



Report No. 01

REPORT PERIOD: 00:00 – 24:00 hrs, 13/05/2008

WELLSITE GEOLOGISTS: Simon Ward

RIG:	West Triton	RT-ML (m):	77.5	DEPTH @ 24:00 HRS:	751 mMDRT 706.8 mTVDRT
RIG TYPE:	Jack-up	RT ELEV. (m, AMSL):	38.0	DEPTH LAST REPORT :	161 mMDRT 161 mTVDRT
SPUD DATE:	10 May 2008 @ 19:30hrs	LAST CSG/LINER: (mMDRT)	762 mm (30") @ 133	24HR. PROGRESS:	590 m
DAYS FROM SPUD:	3.19	MW (SG):	1.06	LAST SURVEY:	34.4° @ 722.5 m MDRT, 239.9° Azi 683.3 mTVDRT
BIT SIZE:	444mm / 17.5"	LAST LOT/FIT (SG):	N/A	EST. PORE PRESSURE:	

Operations Summary

24HRS. DRILLING SUMMARY:

Drilled 444mm (17.5") hole to 170m. Ran gyro survey on wireline to check hole orientation (survey confirmed well is oriented away from WSH-3 wellbore). Continued to drill to KOP at 250m and then directionally drilled the tangent hole section to TD at 751m using seawater and gel sweeps (all returns overboard as riser not installed). Circulated hole clean with two high-vis sweeps and then displaced the well with viscosified KCl/polymer mud. POOH – hole good. Encountered 20 kips overpull with the stabiliser at the conductor shoe. Made up the TDS and pumped and rotated through the shoe. Continued to POOH to surface and laid out 444mm (17.5") BHA. Commenced preparations for casing run.

CURRENT STATUS @

06:00HRS: Skidding rig to align casing with well centre.
(14-05-2008)

EXPECTED NEXT ACTIVITY: Run 340mm (13-3/8") casing and cement it in place.

Cuttings Descriptions

DEPTH (mMDRT)		ROP (M/HR.)	DESCRIPTIONS (LITHOLOGY / SHOWS)	BG GAS (%)	
Top	Btm	Min.-Max. (Ave.)		Ave.	Max.
161	751		No cuttings collected during this 24 hour period – all returns overboard from CTU deck.		

Gas Data

DEPTH (mMDRT)	TYPE	% Total Gas Min – Max (Avg)	C1 ppm	C2 ppm	C3 ppm	iC4 ppm	nC4 ppm	iC5 ppm	nC5 ppm
N/A									

Type: P-Peak, C–Connection T–Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, *P-Pumps off, SWG-Swab Gas



Oil Show

DEPTH (mMDRT)	OIL STAIN	FLUOR%/ COLOUR	FLUOR TYPE	CUT FLUOR	CUT TYPE	RES RING	GAS PEAK	BG
N/A								

Calcimetry Data

SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)	SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)
N/A							

Mud Data

@ 672 mMDRT

MUD TYPE	MW (SG)	VISCOSITY (SEC/QT)	PV / YP	Cl ⁻ (mg/l)
Seawater/gel sweeps	1.06	100	24/103	-

Tracer Data

DEPTH	TYPE	CONCENTRATION	ADDITIONS STARTED (DEPTH / DATE)
N/A			No tracer in use

MWD / LWD Tool Data

Tool Type	Telescope (D&I only)
Sub Type	MWD
RT Memory Sample Rate (sec)	N/A
Bit to Sensor Offset (m)	26.56
Flow Rate Range for Pulsar Configuration	600 – 1200 GPM



Provisional Formation Tops

Formation (Seismic Horizon)	Prognosed* (mMDRT)	Prognosed (mSS)	Actual (mMDRT)	Actual (mSS)	Difference (High/Low) (m)	Based on
Mudline	77.0	39.0	77.5	39.5	0.5 L	Tagged with drill string**
Gippsland Limestone	80.0	45.0				
Lakes Entrance Formation	977.85	860.0				
<i>Top Latrobe Group</i>						
- Gurnard Formation	1531.6	1345.0				
- Top N1	1585.5	1398.0				
- Top N2.3	1641.2	1453.0				
- Top N2.6	1668.5	1480.0				
- Top P1	1702.9	1514.0				
Total Depth	1790.0	1600.0				

*Prognosed depth (MDRT) assumes a RT elevation of 38m above MSL and is based on **Directional Plan Wardie-1 Rev 06**.

**Seabed actually tagged at 76.8m with drill string due to a mound of cement being present from the adjacent WSH-3 well (Mudline encountered at 77.5mMDRT).

***Surveyed final RT elevation is actually 37.68m (38m is carried in Report headers).



Comments

Simon Ward on rig 13/5/08.

Schlumberger D&M crew already on board rig prior to WSG arrival.

All returns from the well during the 444mm (17.5") section were diverted overboard to the sea from the CTU deck and did not pass over the shale shakers. Consequently no cuttings samples were collected and there was no monitoring of mud gas.

-----END OF REPORT-----